

Weston Group Tax Strategy

Introduction

This document, which is approved by the Weston Group Plc Board, sets out Weston's policy and approach to conducting its UK tax affairs for the year ended 31 July 2023, in accordance with paragraph 16(2) of Schedule 19 of the Finance Act 2016.

Tax policy

Our policy applies to all companies in the Weston Group.

Approach to risk management in relation to UK taxation

Weston Group Plc seeks to reduce the level of tax risk by ensuring that reasonable care is taken in relation to all processes which could materially affect compliance with its tax obligations and on the amount of tax paid. We seek to identify and manage risks to ensure compliance with laws and regulations. Where there is doubt as to the application or interpretation of tax laws and rules, advice is sought from external advisers as appropriate.

Attitude towards tax planning

Weston will not knowingly enter into any aggressive tax planning arrangements which are either artificial and/or contrived. The Group will, however, manage its affairs to take advantage of legitimate tax incentives, reliefs and exemptions and will always operate in the spirit of tax legislation.

Level of risk that the Group is prepared to accept

The level of risk Weston accepts in relation to UK taxation is consistent with its overall objective of achieving certainty in its tax affairs. Weston is committed to complying with all its statutory obligations and to pay the right amount of tax, on time. The Group's tax affairs are organised and managed in a way which also takes into account the Group's wider corporate reputation. Ultimate responsibility for Weston Group Plc's tax strategy and compliance rests with the Board of Weston Group Plc. The Group Finance Director is responsible for implementing controls and procedures to achieve this and on a day to day basis this responsibility is delegated to the Finance Team.

Relationship with HMRC

Weston Group Plc seeks to have a transparent and constructive relationship with HMRC based on honesty, integrity and trust. Our aim is to resolve any issues in a timely, co-operative, open and professional manner. Any inadvertent errors in submissions made to HMRC are fully disclosed as soon as reasonably practicable after they are identified.